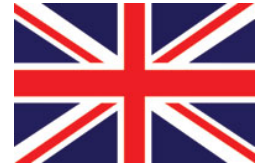
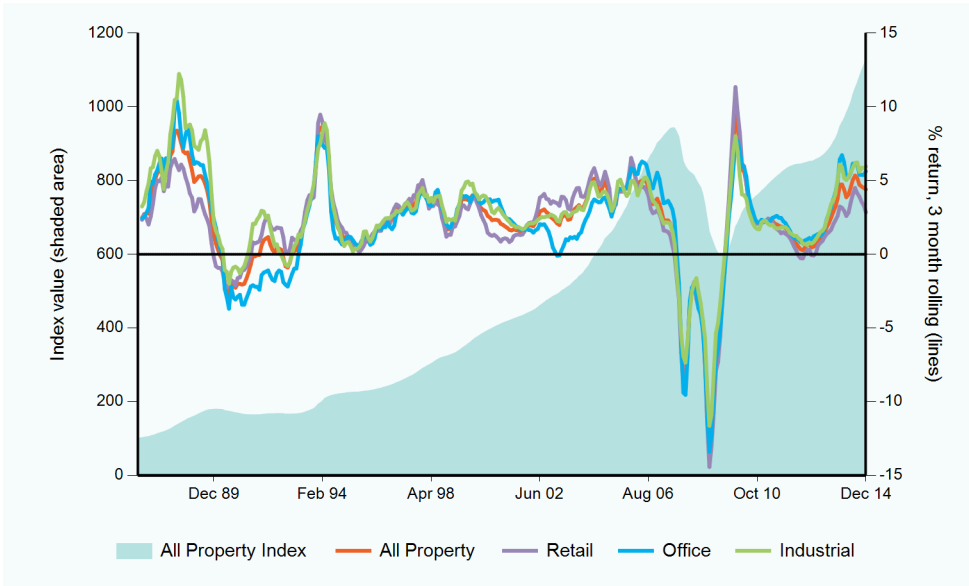


IPD UK Monthly Property Index



An MSCI Brand

Results for the month to 31 December 2014



The IPD UK Monthly Property Index measures ungeared total returns to directly held standing property investments from one open market valuation to the next and for December 2014 returned **1.6%**

IPD UK Monthly Property Index

	Total return index Nov 2014	Total return index Dec 2014	Total return %	Income return %	Capital growth %	Longer period total returns %		
	Dec 1986 = 100	Dec 1986 = 100	1 mth	1 mth	1 mth	3 month	6 month	12 month
All Property	1,113.7	1,131.0	1.6	0.5	1.1	4.4	9.3	19.3
Retail	971.7	980.9	0.9	0.5	0.5	2.8	6.9	14.1
Office	1,025.2	1,046.7	2.1	0.4	1.7	5.6	11.3	24.3
Industrial	1,832.9	1,869.2	2.0	0.5	1.5	6.0	11.9	24.4
Residential	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-

Comparative data

Equities	1,024.0	1,000.8	-2.3	-	-	-0.4	-1.3	0.5
Property Equities*	-	-	-2.2	-	-	8.9	10.8	24.3
Bonds*	-	-	1.0	-	-	5.1	8.2	11.8

Data sources: MSCI, J.P. Morgan 7-10yr

*Series not available at December 1986

IPD UK Monthly Property database profile

	Capital value (£m)	Capital value (%)	Number of properties	Number of funds
All Property	43,283.5	100.0	3,479	55
Retail	17,981.1	41.5	1,457	50
Office	14,281.9	33.0	821	53
Industrial	8,350.0	19.3	902	49
Residential	194.1	0.4	9	6
Other	2,476.4	5.7	290	36

The figures above represent the full coverage of the IPD UK Monthly Property database as at December 2014. The IPD UK Monthly Property Index employs only fully revalued assets from that database.

Sponsors



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Contacts

General enquiries:

uk@ipd.com
+44.20.7336.9200

IPD Head Office

Ninth Floor
Ten Bishops Square
London E1 6EG
United Kingdom
+44.20.7336.9200
www.ipd.com
@IPDnews
enquiries@ipd.com